

Risk Manager™

Your Enterprise Risk Management solution

Risk Manager™ is an integrated computer based risk analysis and documentation tool.

It has been specifically designed to deliver business risk management to Board level executives who need the right information fast.

Whether the issues are OH&S, environment or asset maintenance based, Risk Manager provides a practical solution for senior managers.

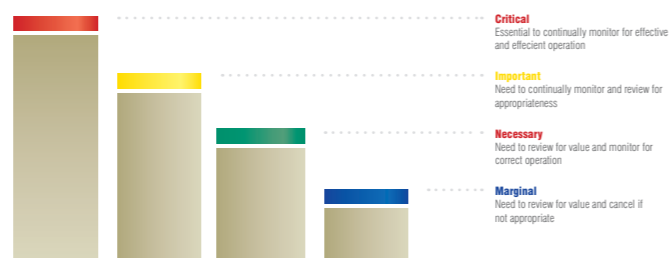
As a business strategy, understanding, developing, documenting and disseminating responses to business risks is essential.

As an OH&S strategy, meeting the demands of Government regulations by documenting issues such as environment protection or plant maintenance requires rigorous methodology.

Risk Manager™ provides senior managers with a customised process and software solution to achieve and demonstrate corporate governance!

Controls Criticality Rating

Controls criticality is determined by calculating and rating the difference between the Current Risk and the Inherent Risk.



What are the features of Risk Manager™?

Corporate Risk Management tool contains:

- Risk register
- Integral part of risk management framework for management, tracking and reporting
- AS4360 compliant
- Highlights areas of exposure
- Controlled access and privileges management
- Active enhancement program

Risk Register

- Identification of Risk Events
 - Description and classification
 - Business evaluations
 - Management status
- Likelihood and likelihood controls assessments
- Risk Assessments (multiple consequence categories, eg. Safety, financial, production, legal, etc)
 - Exposure assessment and resulting risk
 - Consequence controls assessment
 - Hierarchical organisation of Risk Events into risk areas
 - Controls criticality assessments
 - Root cause analysis
- Management, tracking and reporting process:
 - Target setting for the manageable level of risk and associated controls
 - Risk mitigation strategies and actions linked to those strategies
 - Responsibility assignments
 - Locking to control updates
 - Review process
 - Peer reviews
 - Board/Committee reviews
 - Audit trail of significant changes in the life of a Risk Event
 - Recorded rationale for all significant assessments
 - Detailed analysis and board-level summary reports with extensive selection capabilities

- AS4360 compliance:
 - Likelihood assessment
 - Risk assessment based on consequence and consequences exposure
 - Multiple consequence categories
 - Tailoring of all definitions of likelihood, consequences, risk ratings, control assessments, etc
 - Highlights areas of exposure:
 - Business evaluations to show overall corporate exposure
 - Controls assessments combine controls adequacy and the opportunities for improvement
- Business evaluations are 'rolled up' to show business evaluations across the organisation and highlight areas of focus
- Controls criticality assessment identifies the inherent risk and calculates the criticality of in-place controls (eg. Critical, important, necessary and marginal)
 - Controlled access and privileges management
 - Reserved Administrator privileges
 - Responsible Officers control overall management and reporting of Risk Event
 - User access integrated with Windows authentication
 - Database access controlled through SQL Server security
 - Active enhancement program
 - Controls monitoring
 - Direct links to documentation and records system
 - Incident reporting